

Monthly Market Commentary

Welcome to Fall! The colors are really starting to turn, and the calendar is still full. We have seen each passing week present higher values in the broad stock market here in the US along with most major markets worldwide. The economic numbers continue to improve with some of the proposed policy changes regarding tax reform, repatriation of offshore corporate profits and an infrastructure bill being pulled forward into the stock valuations. Interest rates continue to stay low, but the Fed is again expressing the need for the rates to be increased soon. Oil prices are around \$50 per barrel and seem to be stabilizing. We continue to remain bullish and at full exposure to stocks.